



ENHANCING VISIBILITY WITH PO INVOICE ACTUALS & STATISTICS

V3iT offers competitive analytical solutions to help procurement leaders and supply chain gain the most insights from their data. Split-second decisions depend on timely accuracy. V3iT's PO analytics solutions transform raw invoice data into a command center for cost control, supplier management, and operational foresight. Organizations can move at their best **PACE** when every PO, invoice, and payment is visible in real-time. V3iT's intelligent dashboards make it possible — aligning pricing, availability, consumption, and efficiency with enterprise goals.

Pricing

Compare pricing between your most reliable vendors.

Availability

Be alerted before items go out of stock.

Consumption

Evaluate the demand for ordering items.

Efficiency

Manage budgeting and cash flow across all departments.

BACKGROUND

A purchase order (PO) refers to the official documentation of a purchase made to a vendor with item details including pricing and quantities. A PO number is given as a unique identifier. Procurement and supply chain leaders need to track their Purchase Order (PO) invoice history and statistics to carefully navigate all aspects of procurement operations from identifying trends to making informed decisions.

CHALLENGES

Tracking purchase orders (POs) manually through excel spreadsheets and email chains often creates a higher chance for human error due to having no automation and central storage location. Without access to centralized data, real-time alerts may go unseen for long periods of time and important decisions can get delayed.

IMPLEMENTED SOLUTIONS

Procurement and supply chain leaders can utilize data warehousing and analytical reporting to understand the most about their organization.

Data Warehousing

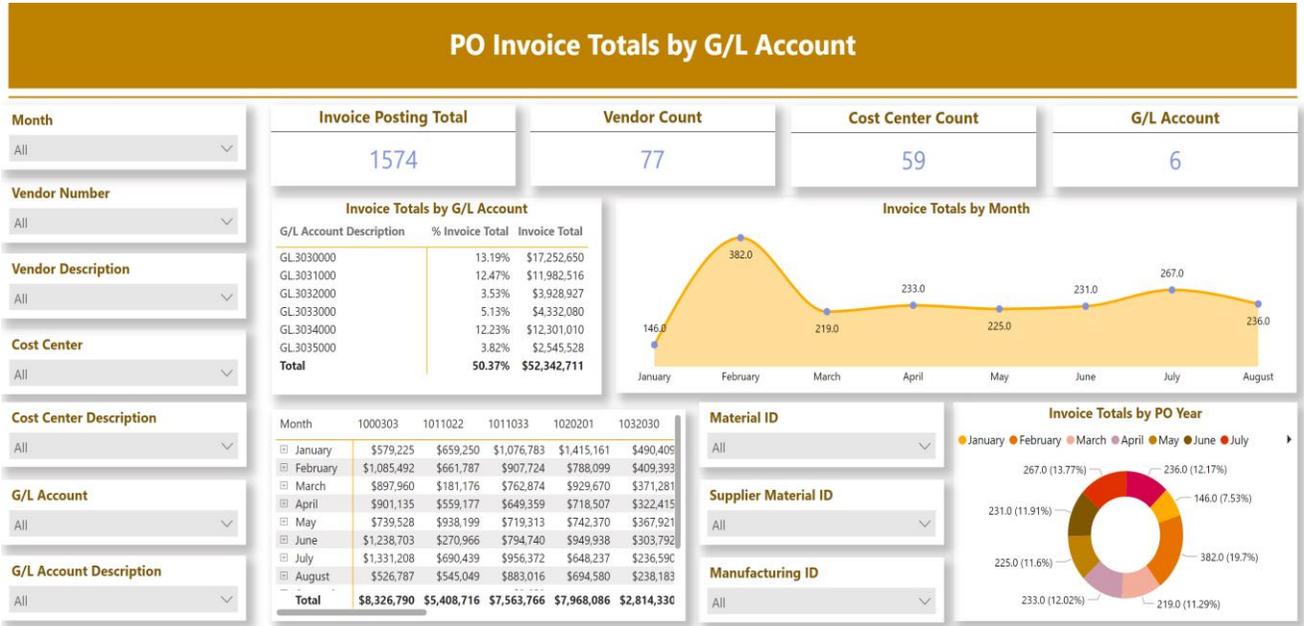
V3iT implemented a centralized data warehouse that brought together procurement, vendor management, and financial data into a unified platform. This provided visibility into supplier relationships, certifications, and financial activity.

PO Dashboards

V3iT developed role-based dashboards to enable greater usability, interactivity, and control. Proper data security measures are taken to ensure data is secured and HIPAA compliant. Updates occurring real-time or can be scheduled. These made data accessible across all supplier types, spend categories, and engagement trends.

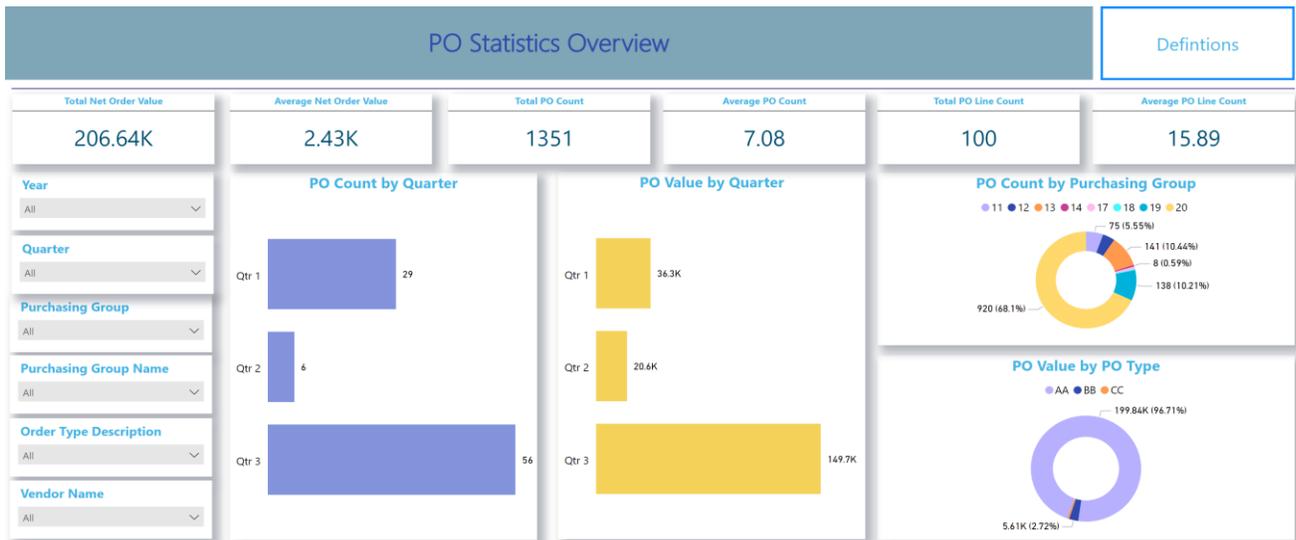
- PO Invoice Actuals**

This report includes PO Invoices categorized by Vendors, Departments, G/L Accounts, and Items. Leadership can track spending across all areas.



- PO Statistics**

This report includes PO Statistics categorized by Vendors, Departments, G/L Accounts, Material Groups, and Processing Times. Leadership can optimize all procurement processes.



IMPACTS & KEY OUTCOMES

- **Cost Control**

Drive profitability by managing spending and improving supplier terms. You can keep costs under control to ensure spending aligns with financial goals and large budgets. Profit margins will increase, which enables long-term sustainability and the ability to re-invest savings into growth initiatives.

- **Error Reductions + Quicker Responses**

Promptly catch data errors in real-time to reduce disruptions and enhance service quality. This helps keep customers satisfied and promotes strong risk management compliance. The quicker you become aware of errors, the quicker response rate you can have - resulting in a positive reputation for your organization that proves your resilience and agility.

- **Identify Strategic Sources**

Analyze item pricing to identify cost-saving opportunities and optimize supplier portfolios. This provides your organization with long-term value, risk mitigation, and a competitive advantage to help reduce any potential supply chain risk.

- **Invoice Matching + Payment Tracking**

Prevent fraud and strengthen financial control by confirming invoice payments match orders and deliveries. Track payments to enhance cash flow and planning.

- **Optimize Inventory + Supply Chain**

By reviewing your available items, demand, and consumption - you can help maintain the right inventory levels without overstocking or understocking.

Reduce carrying costs and increase operational efficiency. This leads to faster order fulfillment and a reduction in lead times.

- **Strengthening Vendor Relationships**

Get to know who your most reliable vendors so you can form strong relationships to ensure the best key outcomes. Stability and trust allow for timely delivery of items and successful negotiations. It encourages collaboration, loyalty, and innovation.

CONCLUSION

V3iT offers comprehensive solutions to develop and navigate Purchase Order (PO) data activities. Setting high expectations for cost control reduces errors and helps improve supplier negotiations. Through this report, leadership can paint a clear picture on who they order from most frequently, how the prices have changed over time, and whether any adjustments should be made. Real-time data is often a necessity, especially in the hospital setting. It empowers medical professionals to act quickly, deliver safer care, and improve the hospital's operations. Overall, procurement and supply chain leaders can analyze pricing, to availability, consumption, and efficiency can be managed through utilizing PO dashboards – allowing organizations to move at their best **PACE**.

The terms **Supplier and **Vendor** are used interchangeably.*

Thank you! Contact us today.

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